



PRESS INFORMATION

Contact: Kassie Jeram
Phone: 518-862-3200
E-mail: kjeram@newkirk.com

FOR IMMEDIATE RELEASE

NEWKIRK INTRODUCES THE REQUIRED MINIMUM DISTRIBUTION SOLUTION

A calculator and guide designed to address Required Minimum Distribution reporting problems

ALBANY, NY, March 30, 2006 — Newkirk, a leading provider of communication solutions for qualified plan providers, announced today the latest addition to their line of innovative reporting solutions — the Required Minimum Distribution (RMD) calculator and explanatory guide. The calculator, designed to make the task of calculating a customer's required minimum distributions less complicated, will prepare customer letters reporting on the RMD, generate management reports, update customer data, and calculate periodic payment choices. The guide outlines how the RMD rules work and provides examples of the application of the rules.

The Newkirk RMD Calculator and Guide is a solution developed by the combined skills of Newkirk's subsidiaries: MasteryPOINT Financial Technologies and McKay Hochman Company, Inc. MasteryPOINT, the creator of the calculator, is a leading developer of interactive retirement planning software and web-based applications. McKay Hochman, creator of the RMD Guide, is one of America's most respected and recognized consulting firms serving the employee benefits field.

****MORE****

“We are very pleased to be able to offer such a convenient and accurate tool for IRA sponsors, retirement plan service providers, and other professionals,” said Peter Newkirk, president of Newkirk. “We believe that it will save many man hours by addressing this annual duty in a way that is simple and efficient, while retaining the personal stamp of the professional.”

To test the Newkirk RMD Calculator, go to: <http://206.245.179.5/demo.aspx>.

Enter "RMD" as the promotion code.

About Newkirk/MasteryPOINT

For over 30 years, Newkirk has developed creative solutions to communication issues faced by financial institutions, professional firms, and managed care organizations. MasteryPOINT is a Newkirk subsidiary that is the technological core of Newkirk Participant Investor Services. For more information, visit www.newkirk.com or call 800-525-4237.

About McKay Hochman Company, Inc.

McKay Hochman is one of America’s most respected and recognized consulting firms serving the employee benefits field. Since 1979, the firm has built its reputation as an innovator in developing unique products and technical services to help clients establish and administer IRS-approved retirement plans. In addition, McKay Hochman has created a niche as an expert prototype plan Mass Submitter serving financial institutions, attorneys, accountants, and consultants from Maine to California plus Alaska and Hawaii.

McKay Hochman regularly conducts live regional, in-house, and online training programs on employee benefits issues. For information on regional or in-house seminars, call 973-492-1880 or visit www.mhco.com.

###